

NGX Q2 2021 FACT SHEET

Profile

Nigerian Exchange (NGX), a wholly owned subsidiary of the Nigerian Exchange Group (NGX Group), is a leading listing and trading venue in Africa with its history dating back to 1960. It is an open, professional, and vibrant exchange, connecting Nigeria, Africa, and the world.

NGX is a multi-asset exchange providing a home to the best of African enterprises listed on our Premium, Main, and Growth Boards; diverse fixed income securities; Exchange Traded Products (ETPs); Mutual and other investment funds. Through our vibrant secondary market, we provide domestic and international investors access to these securities. In addition, NGX provides licensing services, market data solutions, ancillary technology services, and more in our quest to be Africa's preferred exchange hub.

At NGX, we deploy innovative capital market solutions that provide a globally competitive platform for Issuers to raise capital, and investors to meet their financial objectives across markets and geographies while maintaining a seamless flow of information. We prioritize outstanding customer service and experience, creating loyal and delighted clients and stakeholders by elevating our ecosystem and providing a portfolio of globally competitive products and services which help our customers achieve their financial ambitions. NGX is licensed under the Investments and Securities Act (ISA) and is regulated by the Securities and Exchange Commission ("SEC") of Nigeria.

LISTED SECURITIES

Category	Number Listed	Market Capitalization (NGN) As of September 30, 2021	Market Capitalization (USD)*
Equities – Premium Board	8	10,726,659,893,040.40	25,948,666,827.23
Equities - Main Board	133	10,202,004,875,033.50	24,679,483,465.66
Equities – ASeM	4	1,379,410,513.54	3,336,906.75
Equities – Growth Board	5	5,701,702,329.44	13,792,883.86
Equities – REITs and CEFs	4	25,862,946,774.60	62,564,581.68
Exchange Traded Products	12	12,026,088,255.75	29,092,090.22
FGN Bonds	86	17,405,995,400,390.90	42,106,525,231.97
Corporate Bonds	46	783,666,722,000.00	1,895,753,839.08
State and Municipal Bonds	14	207,555,177,000.00	502,092,933.86
Memorandum Listings†	56	1,177,015,520,406.60	2,847,296,725.55
Total	368	40,547,867,735,744.80	98,088,605,485.86

* Exchange rate \$1 = N413.38 – NAFEX as at September 30, 2021

† Net Asset Value (NAV) of Memorandum Listings culled from SEC Schedule of Registered Mutual Funds as at September 30, 2021. Excludes BGL Sapphire Fund, Canary Growth Fund, Continental Unit Trust Fund (inactive), Cordros Milestone Fund 2023, Cordros Milestone Fund 2028, Intercontinental Integrity Fund and the Discovery Fund



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FACTS AND FIGURES

The Exchange's trading hours are from 9:30am to 2:30pm (West Central Africa time). Equities are listed under 11 industry sectors including (i) Agriculture; (ii) Conglomerates; (iii) Construction/Real Estate; (iv) Consumer Goods; (v) Financial Services; (vi) Healthcare; (vii) ICT; (viii) Industrial Goods; (ix) Natural Resources; (x) Oil and Gas; and (xi) Services. NGX has 15 indices that track market and sector performance; they consist of NGX All Share Index (ASI), NGX 30 Index, NGX Pension Index, NGX Banking Index, NGX Consumer Goods Index, NGX Industrial Index, NGX Insurance Index, NGX Oil and Gas Index, NGX Lotus Islamic Index, NGX Premium Board Index, NGX Main Board Index, NGX ASeM Index, NGX Corporate Governance (CG) Index, NGX Growth Index, and NGX Sovereign Bond Index. The main index is NGX 30 Index.

The Exchange closed the third quarter of 2021 in a positive ascent, following the positive sentiments maintained by investors' expectation of the release of the quarter three(Q3) 2021 earnings reports by quoted companies. This can be seen in the return posted by NGX All Share Index which closed the quarter at 40,221.17 points, signifying a 6.1% increase from 37,907.28 points at the end of the second quarter. Nonetheless, all equity market indices, except the NGX ASeM index, posted positive one-year returns.

In Q3 2021, trading activities increased when compared with Q3 2020 as the total volume of securities traded increased by 5.00% while the total value of securities traded reduced by 8.61%. There was an 8.61% decrease in the average daily value traded from N2.57 billion (\$6.66 million) in Q3 2020 to N2.35 billion (\$5.68 million) in the period under review. Similarly, the average daily volume of securities traded rose by 5.00% to 259.91 million units in Q3 2021 when compared with 247.53 million units recorded in Q3 2020.

At the end of the quarter, the average PE ratio of The Exchange's listed equities stood at 174.87 while equity turnover velocity was 2.84%.

Visit Nigerian Exchange Group website at www.ngxgroup.com for more information, or contact us via email at contactcenter@ngxgroup.com

TABLE 1: MARKET FLOWS

Period	2019	2020	Jan – Sep 2021
Domestic (%)	51.11%	66.37%	78.54%
Foreign (%)	48.88%	33.63%	21.46%
Total Foreign Transactions	N942.55 bn \$2.59 bn [‡]	N729.20 bn \$1.78 bn [§]	N287.20 bn \$0.69 bn ^{**}

[‡] Exchange rate \$1 = N364.51 – NAFEX as at Dec 31, 2019

[§] Exchange rate \$1 = N410.25 – NAFEX as at Dec 31, 2020

^{**} Exchange rate \$1 = N413.38 – NAFEX as at September 30, 2021



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TABLE 2: MARKET SNAPSHOT

	Q3 2021 (Sep-2021)	52-Week Change (Oct-2020 to Sep-2021)
Total Market Capitalization ^{††}	N40.55 tn \$98.09 bn	28.00%
Equities Market Capitalization ^{‡‡}	N20.96 tn \$50.71 bn	49.62%
ETF Market Capitalization	N12.02 bn \$29.09 mn	-24.19%
Bonds Market Capitalization	N18.40 tn \$44.50 bn	11.68%
NGX-30 Index	1,674.51	47.82%
All Share Index	40,221.17	49.90%
NGX Premium Board Index	4,070.31	74.73%
NGX Main Board Index	1,583.87	42.18%
NGX ASEM Index	670.65	-7.94%
NGX Pension Index	1,552.33	48.75%
NGX Banking Index	370.85	22.27%
NGX Consumer Goods Index	567.17	22.99%
NGX Insurance Index	173.04	25.35%
NGX Oil/Gas Index	367.27	88.79%
NGX Lotus Islamic Index	2,905.02	52.59%
NGX Industrial Index	2,089.38	78.95%
NGX Corporate Governance Index	1,236.21	32.76%
NGX-Afrinvest Banking Value Index	1,042.55	20.93%
NGX-Afrinvest High Dividend Yield	2,512.25	67.07%
NGX Meristem Growth Index	1,771.69	28.60%
NGX Meristem Value Index	1,869.29	41.82%
NGX Growth Index	1,026.97	
NGX Sovereign Bond Index	852.37	
Total Volume (Q3)	16.63 bn	5.00%
Total Value Traded (Q3)	N150.30 bn \$363.59 mn	-8.61%
Avg. Daily Volume (Q3)	259.91 mn	5.00%
Avg. Daily Value Traded (Q3)	N2.35 bn \$5.68 mn	-8.61%
Avg. Daily Transactions (Q3)	3,757.13	1.48%
Turnover Velocity (Q2) - Equities (%) ^{§§}	2.84	
Avg. PE Ratio (Weighted) – Equities	174.87	
No. of Listed Companies	150	
No. of Preference Shares	-	
No. of Listed Investment Funds ^{***}	4	
No. of Listed Equities	154	
No. of Listed Bonds	146	
No. of Listed ETFs	12	
No. of Listed Securities	368	
No. of Trading Days	64	
Exchange Rate (Naira:USD)	413.38	

^{††} Figure includes equities, ETFs, bonds, and memorandum listings.

^{‡‡} Figure includes shares listed on the Premium Board, Main Board, Growth Board, ASeM Board and REITs.

^{§§} Total Equity value traded (turnover) divided by Equities market capitalization (WFE).

^{***} Investment funds include unit trusts and closed-end funds.



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TABLE 3: PERFORMANCE BY SECTOR AND CAPITALIZATION

By Industry Sector ^{†††}	Q3 2021 (Sep-2021)	52-Week Change (Oct-2020 to Sep-2021)
Agriculture	N203.94 bn \$493.35 mn	45.48%
Conglomerates	N70.21 bn \$169.84 mn	47.69%
Construction/Real Estate	N100.13 bn \$242.22 mn	57.47%
Consumer Goods	N2.33 tn \$5.63 bn	24.90%
Financial Services	N3.69 tn \$8.92 bn	19.62%
Healthcare	N38.13 bn \$92.24 mn	38.24%
ICT	N6.27 tn \$15.16 bn	53.88%
Industrial Goods	N7.53 tn \$18.22 bn	77.60%
Natural Resources	N7.36 bn \$17.81 mn	64.33%
Oil & Gas	N602.84 bn \$1.46 bn	51.34%
Services	N123.21 bn \$298.05 mn	32.10%

By Capitalization ^{†††}	Q3 2021 (Sep-2021)	52-Week Change (Oct-2020 to Sep-2021)
Large Cap (>\$1 billion)	N16.91 tn \$40.91 bn	52.88%
Mid Cap (\$150 million - \$1 billion)	N2.97 tn \$7.19 bn	48.36%
Small Cap (< \$150 million)	N1.08 bn \$2.61 bn	10.91%

^{†††} Exchange rate \$1 = N413.38 – NAFEX as at September 30, 2021